

NEWS RELEASE

FOR IMMEDIATE RELEASE

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CITY OF SUFFOLK RECEIVES DISTINGUISHED BUDGET PRESENTATION AWARD

SUFFOLK, VA (September 26, 2012) The City of Suffolk has been awarded a Distinguished Budget Presentation Award by the Government Finance Officers Association of the United States and Canada (GFOA) for the fourth straight year for its' 2011/2012 fiscal year annual budget.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

The GFOA established the Distinguished Budget Presentation Awards Program (Budget Awards Program) in 1984 to encourage and assist state and local governments to prepare budget documents of the very highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting and then to recognize individual governments that succeed in achieving that goal.

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Documents submitted to the Budget Awards Program are reviewed by selected members of the GFOA professional staff and by outside reviewers with experience in public-sector budgeting.

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